

TO ALL STOCK EXCHANGES

BSE LIMITED NATIONAL STOCK EXCHANGE OF INDIA LIMITED NEW YORK STOCK EXCHANGE

November 13, 2018

Dear Sir/ Madam,

Sub: Press Release

Please find enclosed the press release titled "Infosys to Open Technology and Innovation Hub in Texas and Hire 500 American Workers by 2020".

This information will also be hosted on the Company's website, at www.infosys.com.

This is for your information and records.

Thanking you.

Yours Sincerely, For **Infosys Limited**

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A. G. S. Manikantha *Company Secretary*

INFOSYS LIMITED

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Infosys to Open Technology and Innovation Hub in Texas and Hire 500 American Workers by 2020

New Hub to Drive Infosys' Expansion and Job Creation in Texas and Reinforce Commitment to Workforce Development in the United States

Richardson, TX – November 13, 2018: <u>Infosys</u> (NYSE: INFY), a global leader in consulting, technology and next-generation services, today announced that it will open its next Technology and Innovation Hub in the State of Texas and hire 500 American workers in the state by 2020. The Hub will be located in Richardson, Texas and have a special focus on the telecommunications, retail and banking sectors.

Infosys' investment in Texas reinforces the company's commitment to driving digital transformation for American enterprises by leveraging local talent alongside the best global talent. These new Texas employees will include recent graduates from the state's prestigious network of colleges, universities and community colleges who will benefit from upskilling through Infosys' world-class training curriculum.

The Texas Technology and Innovation Hub represents a key milestone in Infosys' digital transformation campaign for the Americas and builds upon its May 2017 announcement to hire 10,000 American workers by 2019. Infosys has hired over 6,200 American workers since May 2017.

"We are excited to announce the expansion of our presence in Texas, which is another important step in our continued investment in driving digital transformation for American businesses," said **Pravin Rao**, **Chief Operating Officer, Infosys**. "Digital is rapidly changing every industry, and our Hubs will allow us to co-locate, co-innovate and co-create alongside our clients."

"Infosys' expanded investment in Texas is fantastic news for our state and will provide Texans with the training and skills they need to compete in today's technology-driven economy," said **Texas Governor Greg Abbott**. "Every Texan should have the opportunity to advance economically, and we thank Infosys for helping even more Texans become part of the workforce for the future."

"Texas' world-class educational institutions are key to Infosys' workforce development efforts," said **Ravi Kumar, President, Infosys**. "Our investment in Texas will further improve our ability to serve clients by broadening the STEM talent pipeline here and provide training for the specialist skills that our clients need."

"We are pleased to see Infosys establishing its new technology and innovation hub in Richardson," said **Richardson Mayor Paul Voelker**. "Infosys will benefit tremendously from the Telecom Corridor® area's access to leading corporations across a variety of sectors, a deep pool of experienced tech talent and



strong academic partners preparing the professionals of tomorrow. We are grateful to our community for helping us build a well-deserved global reputation as a leader in digital innovation, and we are also deeply appreciative of the State's support in bringing this project to fruition."

Earlier this week, the City of Richardson, Richardson Chamber of Commerce and Richardson Rotary Clubs selected Infosys to receive the International Business EDGE Award, given to a foreign-owned business in Richardson that has provided significant economic investments and support in the community.

Building on the strength of its existing Texas network of highly skilled professionals, the Texas Technology and Innovation Hub will facilitate greater collaboration with clients in the region. To date, Infosys has opened two Technology and Innovation Hubs, one in Indianapolis, Indiana and another in Raleigh, North Carolina. Infosys has also announced additional Technology and Innovation Hubs in Hartford, Connecticut and Phoenix, Arizona, as well as a unique Design and Innovation Hub in Providence, Rhode Island.

As part of Infosys' commitment to driving digital transformation for American enterprises and helping create the workforce of the future, Infosys Foundation USA has provided multiple grants for classroom technology and computer science training to teachers and schools. To date, more than 4.7 million students; 13,000 teachers and 21,000 schools across America, including over 11,164 students, 256 teachers and 252 schools in Texas, have benefited from computer science training and classroom equipment funded by Infosys Foundation USA. This includes grants for professional development for teachers, hands on workshops for students, and new technology and teaching aids for classrooms, with an emphasis placed on serving underrepresented groups such as women, African-American, Latino, urban, rural and autistic groups that will gain greater access to computer science and maker education.

For more information, please visit: https://www.infosys.com/american-innovation/Pages/tx.aspx

About Infosys

Infosys is a global leader in next-generation digital services and consulting. We enable clients in 45 countries to navigate their digital transformation. With over three decades of experience in managing the systems and workings of global enterprises, we expertly steer our clients through their digital journey. We do it by enabling the enterprise with an AI-powered core that helps prioritize the execution of change. We also empower the business with agile digital at scale to deliver unprecedented levels of performance and customer delight. Our always-on learning agenda drives their continuous improvement through building and transferring digital skills, expertise, and ideas from our innovation ecosystem.

Visit www.infosys.com to see how Infosys (NYSE: INFY) can help your enterprise navigate your next.

Safe Harbor

Certain statements in this press release concerning our future growth prospects are forward-looking statements regarding our future business expectations intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The



risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2018. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forwardlooking statements, including statements contained in the company's filings with the Securities and Exchange Commission and our reports to shareholders. In addition, please note that any forwardlooking statements contained herein are based on assumptions that we believe to be reasonable as of the date of this press release. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company unless it is required by law.

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